

North Texas Higher Education Authority, Inc.  
**ADJUSTABLE RATE TAXABLE STUDENT LOAN-BACKED NOTES, SERIES 2023-1**  
**Quarterly Report**  
**Loan Characteristics as of 12/31/2023**

**Portfolio Summary**

Total Current Balance	325,717,961
Total Accrued Interest	18,295,694
Accrued Interest to be Capitalized	3,307,689
Accrued Interest Not to be Capitalized	14,988,005
Total Nr Loans	29,099
Avg Balance per Loan	11,193
Total Nr Accounts	13,287
Avg Balance per Borrower	24,514
Wtd Avg Remaining Term	166.72
Wtd Avg Interim Months	2.39
Wtd Avg Seasoning (Repay)	215.87
Wtd Avg Gross Borrower Rate	5.959%
Wtd Avg Net Borrower Rate	5.758%
Wtd Avg Incentives	0.201%
% Fixed Rate Loans	91.63%
% Variable Rate Loans	8.37%
Wtd Avg Borrower Fixed Rate	5.575%
Wtd Avg Borrower Variable Rate Margin	2.428%
Wtd Avg SAP Margin	2.560%
% Floor Income Loans	43.10%
% Floor Income Fixed Rate Loans	38.29%
% PFH Loans	16.90%
% Rehab Loans	0.61%
Wtd Avg Floor Income Fixed Rate	4.764%
Cumulative Claim Principal	\$5,579,948.49
Cumulative Rejects Principal	\$0.00
Cumulative Rejects Principal (% Cumulative Claim Principal)	0.00%

**Loan Program**

	Current Balance	% Total Balance	# Loans
Stafford Unsubsidized	42,334,182	13.00%	6,301
Stafford Subsidized	35,389,163	10.86%	9,093
Consolidation Unsubsidized	142,906,669	43.87%	6,657
Consolidation Subsidized	95,396,536	29.29%	6,601
PLUS Unsubsidized	9,452,578	2.90%	422
SLS Unsubsidized	238,833	0.07%	25
<b>TOTALS</b>	<b>325,717,961</b>	<b>100.00%</b>	<b>29,099</b>

**School Type**

	Current Balance	% Total Balance	# Loans
2-Year	10,460,986	3.21%	2,382
4-Year +	65,996,190	20.26%	11,482
Vocational/Proprietary	9,534,256	2.93%	1,772
Other/Consolidation/Unknown	239,726,529	73.60%	13,463
<b>TOTALS</b>	<b>325,717,961</b>	<b>100.00%</b>	<b>29,099</b>

**Interest Rate Type**

	Current Balance	% Total Balance	# Loans
Fixed Rate	298,450,126	91.63%	22,370
Variable Rate	27,267,835	8.37%	6,729
<b>TOTALS</b>	<b>325,717,961</b>	<b>100.00%</b>	<b>29,099</b>

North Texas Higher Education Authority, Inc.  
**ADJUSTABLE RATE TAXABLE STUDENT LOAN-BACKED NOTES, SERIES 2023-1**  
**Quarterly Report**  
**Loan Characteristics as of 12/31/2023**

<b>Borrower Interest Rate</b>	<b>Current Balance</b>	<b>% Total Balance</b>	<b># Loans</b>
1.99% or less	10,008,403	3.07%	927
2 to 2.49	5,330,736	1.64%	509
2.5 to 2.99	19,300,380	5.93%	1,617
3 to 3.49	20,092,032	6.17%	1,341
3.5 to 3.99	19,451,027	5.97%	1,297
4 to 4.49	17,474,157	5.36%	984
4.5 to 4.99	26,633,128	8.18%	1,750
5 to 5.49	17,359,024	5.33%	1,197
5.5 to 5.99	15,665,530	4.81%	1,621
6 to 6.49	15,646,941	4.80%	1,041
6.5 to 6.99	65,005,693	19.96%	8,115
7 to 7.49	22,164,296	6.80%	1,211
7.5 to 7.99	28,263,387	8.68%	5,370
8 to 8.49	25,181,863	7.73%	1,473
8.5 to 8.99	7,298,907	2.24%	460
9.00% or greater	10,842,456	3.33%	186
<b>TOTALS</b>	<b>325,717,961</b>	<b>100.00%</b>	<b>29,099</b>

<b>Loan Status</b>	<b>Current Balance</b>	<b>% Total Balance</b>	<b># Loans</b>
School	172,413	0.05%	29
Grace	45,233	0.01%	9
Deferment	12,141,392	3.73%	1,351
Forbearance	35,875,327	11.01%	2,450
Repayment	271,511,049	83.36%	24,538
Claim	5,972,546	1.83%	722
<b>TOTALS</b>	<b>325,717,961</b>	<b>100.00%</b>	<b>29,099</b>

<b>Floor Income</b>	<b>Current Balance</b>	<b>% Total Balance</b>	<b># Loans</b>
Floor	140,380,975	43.10%	13,641
Non-Floor	185,336,986	56.90%	15,458
<b>TOTALS</b>	<b>325,717,961</b>	<b>100.00%</b>	<b>29,099</b>

<b>Floor Income - Fixed Rate Loans Only</b>	<b>Current Balance</b>	<b>% Total Balance</b>	<b># Loans</b>
Floor	114,289,375	38.29%	7,207
Non-Floor	184,160,751	61.71%	15,163
<b>TOTALS</b>	<b>298,450,126</b>	<b>100.00%</b>	<b>22,370</b>

<b>Income Based Repayment (IBR)</b>	<b>Current Balance</b>	<b>% Total Balance</b>	<b># Loans</b>
Non-PFH	270,679,399	83.10%	25,616
PFH	55,038,562	16.90%	3,483
<b>TOTALS</b>	<b>325,717,961</b>	<b>100.00%</b>	<b>29,099</b>

North Texas Higher Education Authority, Inc.  
**ADJUSTABLE RATE TAXABLE STUDENT LOAN-BACKED NOTES, SERIES 2023-1**  
**Quarterly Report**  
**Loan Characteristics as of 12/31/2023**

<b>Current Loan Balance</b>	<b>Current Balance</b>	<b>% Total Balance</b>	<b># Loans</b>
\$2,000.00 or less	6,615,513	2.03%	6,465
\$2,000.01 to \$4,000.00	15,959,600	4.90%	5,379
\$4,000.01 to \$6,000.00	19,138,999	5.88%	3,879
\$6,000.01 to \$8,000.00	18,733,459	5.75%	2,688
\$8,000.01 to \$10,000.00	17,872,574	5.49%	1,995
\$10,000.01 to \$15,000.00	36,544,557	11.22%	3,000
\$15,000.01 to \$20,000.00	27,979,138	8.59%	1,612
\$20,000.01 to \$25,000.00	22,686,483	6.97%	1,016
\$25,000.01 to \$30,000.00	20,064,393	6.16%	733
\$30,000.01 to \$40,000.00	28,793,877	8.84%	837
\$40,000.01 to \$50,000.00	21,534,545	6.61%	484
\$50,000.01 to \$60,000.00	17,298,337	5.31%	316
\$60,000.01 to \$70,000.00	11,515,001	3.54%	178
\$70,000.01 to \$80,000.00	9,700,737	2.98%	130
\$80,000.01 or more	51,280,749	15.74%	387
<b>TOTALS</b>	<b>325,717,961</b>	<b>100.00%</b>	<b>29,099</b>

<b>Guarantee Percent</b>	<b>Current Balance</b>	<b>% Total Balance</b>	<b># Loans</b>
97	173,767,403	53.35%	14,554
98	149,908,102	46.02%	14,305
100	2,042,455	0.63%	240
<b>TOTALS</b>	<b>325,717,961</b>	<b>100.00%</b>	<b>29,099</b>

<b>Delinquency</b>	<b>Current Balance</b>	<b>% Total Balance</b>	<b># Loans</b>
Not in Repayment	54,206,912	16.64%	4,561
0-30 days	239,227,025	73.45%	21,983
31-60 days	8,881,134	2.73%	635
61-90 days	6,608,773	2.03%	478
91-120 days	4,177,327	1.28%	347
121 and Greater	12,616,791	3.87%	1,095
<b>TOTALS</b>	<b>325,717,961</b>	<b>100.00%</b>	<b>29,099</b>

<b>Servicer</b>	<b>Current Balance</b>	<b>% Total Balance</b>	<b># Loans</b>
Aspire	4,589,662	1.41%	434
HESC	80,134,488	24.60%	9,490
Navient	149,558,216	45.92%	12,379
Nelnet	91,435,594	28.07%	6,796
<b>TOTALS</b>	<b>325,717,961</b>	<b>100.00%</b>	<b>29,099</b>

North Texas Higher Education Authority, Inc.  
**ADJUSTABLE RATE TAXABLE STUDENT LOAN-BACKED NOTES, SERIES 2023-1**  
**Quarterly Report**  
**Loan Characteristics as of 12/31/2023**

Remaining Term	Current Balance	% Total Balance	# Loans
0 to 24	5,024,267	1.54%	2,488
25 to 36	5,088,695	1.56%	1,378
37 to 48	5,669,777	1.74%	1,337
49 to 60	7,750,765	2.38%	1,312
61 to 72	9,598,554	2.95%	1,426
73 to 84	12,057,597	3.70%	1,518
85 to 96	13,023,649	4.00%	1,581
97 to 108	16,518,416	5.07%	1,826
109 to 120	24,894,632	7.64%	2,429
121 to 132	17,996,335	5.53%	1,408
133 to 144	21,945,501	6.74%	1,466
145 to 156	20,139,256	6.18%	1,324
157 to 168	22,358,032	6.86%	1,354
169 to 180	18,442,699	5.66%	1,268
181 to 192	16,676,403	5.12%	1,047
193 to 220	34,064,911	10.46%	2,300
221 to 260	26,794,847	8.23%	1,672
261 to 300	25,361,478	7.79%	1,146
Over 300	22,312,147	6.85%	819
<b>TOTALS</b>	<b>325,717,961</b>	<b>100.00%</b>	<b>29,099</b>

States	Current Balance	% Total Balance	# Loans
Alabama	1,729,607	0.53%	166
Alaska	315,265	0.10%	25
Arizona	5,014,249	1.54%	335
Arkansas	824,279	0.25%	102
California	150,357,625	46.16%	12,298
Colorado	4,460,293	1.37%	346
Connecticut	526,054	0.16%	52
Delaware	220,352	0.07%	17
District of Columbia	158,123	0.05%	12
Florida	10,373,045	3.18%	746
Georgia	5,083,008	1.56%	432
Hawaii	2,671,981	0.82%	184
Idaho	1,330,906	0.41%	90
Illinois	3,274,830	1.01%	219
Indiana	1,958,314	0.60%	140
Iowa	536,782	0.16%	54
Kansas	1,973,760	0.61%	128
Kentucky	1,001,712	0.31%	75
Louisiana	1,745,250	0.54%	145
Maine	1,382,620	0.42%	275
Maryland	1,369,634	0.42%	123
Massachusetts	1,898,319	0.58%	178
Michigan	1,913,483	0.59%	114
Minnesota	1,637,934	0.50%	140
Mississippi	948,705	0.29%	67
Missouri	1,391,792	0.43%	122
Montana	504,703	0.15%	34
Nebraska	384,637	0.12%	22
Nevada	3,011,841	0.92%	289
New Hampshire	503,517	0.15%	59
New Jersey	1,623,645	0.50%	141
New Mexico	1,455,627	0.45%	136
New York	6,788,592	2.08%	674
North Carolina	3,203,782	0.98%	258
North Dakota	156,009	0.05%	45
Ohio	2,177,364	0.67%	135
Oklahoma	1,522,203	0.47%	117
Oregon	4,670,231	1.43%	361
Pennsylvania	2,129,281	0.65%	154
Puerto Rico	447,613	0.14%	20

North Texas Higher Education Authority, Inc.  
**ADJUSTABLE RATE TAXABLE STUDENT LOAN-BACKED NOTES, SERIES 2023-1**  
**Quarterly Report**  
**Loan Characteristics as of 12/31/2023**

Rhode Island	277,481	0.09%	24
South Carolina	2,273,260	0.70%	136
South Dakota	103,510	0.03%	16
Tennessee	3,321,485	1.02%	503
Texas	74,355,611	22.83%	8,336
Utah	1,127,104	0.35%	109
Vermont	279,238	0.09%	31
Virginia	3,051,081	0.94%	227
Washington	5,228,849	1.61%	405
West Virginia	302,422	0.09%	41
Wisconsin	1,111,959	0.34%	86
Wyoming	125,673	0.04%	14
American Samoa	34,574	0.01%	2
Guam	10,434	0.00%	4
Virgin Islands	26,460	0.01%	1
Armed Forces	45,126	0.01%	11
Armed Forces Pacific	24,095	0.01%	3
Quebec	33,160	0.01%	2
Foreign Country	367,888	0.11%	21
Unknown	941,586	0.29%	97
<b>TOTALS</b>	<b>325,717,961</b>	<b>100.00%</b>	<b>29,099</b>

<b>Rehab</b>	<b>Current Balance</b>	<b>% Total Balance</b>	<b># Loans</b>
Non-Rehab	323,721,795	99.39%	28,874
Rehab	1,996,165	0.61%	225
<b>TOTALS</b>	<b>325,717,961</b>	<b>100.00%</b>	<b>29,099</b>

<b>Seasoning Months</b>	<b>Current Balance</b>	<b>% Total Balance</b>	<b># Loans</b>
Not in Repayment	54,206,912	16.64%	4,561
0 to 12 months	16,250	0.00%	5
13 to 24 months	30,098	0.01%	5
25 to 36 months	11,500	0.00%	3
37 to 48 months	23,665	0.01%	7
49 to 60 months	265,401	0.08%	32
61 to 72 months	69,371	0.02%	10
73 to 84 months	267,307	0.08%	36
85 to 96 months	336,690	0.10%	68
97 to 108 months	424,952	0.13%	101
109 to 120 months	814,188	0.25%	188
More than 120 months	269,251,626	82.66%	24,083
<b>TOTALS</b>	<b>325,717,961</b>	<b>100.00%</b>	<b>29,099</b>